

Whitehorn Merchant Capital Inc. assisted the shareholders of IPAC Services Corporation (“IPAC” or the “Company”) to negotiate and complete a partnership with Seacliff Group (“Seacliff”) that will help IPAC expand its operations.

IPAC Services Corporation is a leading provider of construction, maintenance and logistical services in Alberta and British Columbia with operations in Grande Prairie, Ft.McMurray, Airdrie and Ft. St. John.

Seacliff Group is a Vancouver, BC based investment group with a successful history of infrastructure, construction and real estate investments throughout Western Canada.



entered a partnership with



The undersigned acted as exclusive financial advisor to IPAC Services Corp.



Whitehorn provided the following services:

- ▶ Prepared a detailed information memorandum to inform interested parties about IPAC's business, its strengths and its opportunities;
- ▶ Identified and solicited interest from a variety of potential financial and strategic partners that met IPAC's stakeholders' requirements;
- ▶ Negotiated the agreement between Seacliff and the shareholders of IPAC that set the terms for the transaction;
- ▶ Organized and led the due diligence process on behalf of IPAC;
- ▶ Minimized management's time commitment and distraction through the due diligence, legal and closing processes;
- ▶ Prepared various complex and dynamic financial models to present IPAC's financial performance, assess various transaction alternatives and provide a business valuation of IPAC; and
- ▶ Assisted legal counsel negotiate the definitive agreement.

Contact Whitehorn today so we can help you and your business access capital, plan for business growth and address business succession to reach financial, strategic and personal goals.

Whitehorn Merchant Capital Inc.

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