

Whitehorn Merchant Capital Inc. recently assisted ConTrac Equipment Ltd. (“ConTrac” or the “Company”) complete the acquisition of OnTrac Equipment Ltd. (“OnTrac”), a regional competitor to the Company. The acquisition significantly increases the market presence of ConTrac. Management believes this solidifies ConTrac as the independent market leader for yellow equipment rentals in Alberta.



CONTRAC

has completed its acquisition of OnTrac
Equipment Ltd.

The undersigned acted as exclusive financial advisor
to the management of ConTrac Equipment Ltd.



ConTrac used funds raised by Whitehorn to acquire the rental assets of OnTrac and for working capital purposes. Whitehorn worked with the Company on the acquisition and financing transactions, ensuring an integrated process.

Whitehorn provided the following services as part of our contribution to these successful transactions:

- ▶ Minimized Management’s time commitment and distraction by overseeing the financing transaction;
- ▶ Maintained a discreet, expedient and controlled process on a highly confidential basis, including the negotiation of business terms, development of complex and dynamic financial models, and completion of due diligence on the financing;
- ▶ Sourced multiple term sheets and reviewed multiple financial options to successfully complete the transaction; and
- ▶ Managed the financial due diligence process and loan agreement negotiations on behalf of management.

Contact Whitehorn today so we can help you and your business access capital, plan for business growth and address business succession to reach financial, strategic and personal goals.

Whitehorn Merchant Capital Inc.

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